

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 5,045
 NET VALUATION TAXABLE 2015 391,758,530
 MUNICICODE 1906

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH _____ of _____ FRANKLIN _____, County of _____ SUSSEX _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Examined By:	Remarks
1	Preliminary Check	
2	Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MONICA B. MIEBACH, am the Chief Financial Officer, License # N-08886, of the BOROUGH County of SUSSEX and that the FRANKLIN statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 46 MAIN STREET, FRANKLIN, NJ 07416
 Phone Number (973) 827-9280 Ext 119
 Fax Number (973) 827-2550
 Email CFO@franklinborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

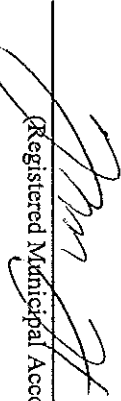
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of FRANKLIN as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

100B Main Street
(address)

Newton, New Jersey 07860
(address)

(973) 579-3212
(Phone Number)

tomcoppama@verizon.net
(Email)

Certified by me
This 3 day of February, 2016
(973) 579-7128
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:

JOSEPH BUTTS

Signature:

Joseph Butts

Certificate #:

009372

Date:

2/5/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
BOROUGH OF FRANKLIN
Chief Financial Officer: _____
MONICA B. MIEBACH
Signature: _____
Monica B. Miebach
Certificate #: _____
N-0886
Date: _____
2/4/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001813

Fed I.D. #

Borough of Franklin
Municipality

Sussex
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 2015

	(1)	(2)	(3)
Federal programs Expended (administered by the state)			
State Programs Expended			
Other Federal Programs Expended			
TOTAL	\$ 765.00	\$ 31,969.59	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending after 1/1/2015. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer


Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____ Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 400,632,049.


SIGNATURE OF TAX ASSESSOR

Borough of Franklin
MUNICIPALITY

Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	3,227,438.59	
CHANGE FUND	500.00	
	3,227,938.59	
RECEIVABLES AND OTHER ASSETS WITH FULL RESERVES:		
DELINQUENT PROPERTY TAXES RECEIVABLE	375,852.40	
TAX TITLE LIENS RECEIVABLE	25,241.03	
PROPERTY AQUIRED FOR TAXES	291,300.00	
	692,393.43	
DEFERRED CHARGES:		
SPECIAL EMERGECY AUTHORIZATIONS	15,000.00	
APPROPRIATIONS RESERVES		651,874.70
ENCUMBRANCES PAYABLE		61,202.39
PREPAID TAXES		96,130.03
INTERFUND - FEDERAL AND STATE GRANTS		97,083.55
DUE TO STATE OF NJ - SENIOR CITIZEN AND VET		18,946.72
TAX OVERPAYMENTS		750.00
RESERVE FOR TAX MAP REVISION		1,375.00
RESERVE FOR MASTER PLAN		17,329.62
RESERVE FOR SALE OF ASSETS		545.60
RESERVE FOR TAX APPEALS		128,361.77
COUNTY TAXES PAYABLE		18,807.25
		1,092,406.63
RESERVE FOR RECEIVABLES AND OTHER ASSETS		692,393.43
FUND BALANCE	3,935,332.02	2,150,531.96
	3,935,332.02	3,935,332.02

"C"

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CASH	5,531.03	
RESERVE FOR PUBLIC ASSISTANCE		5,531.03
	5,531.03	5,531.03

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
INTERFUND - CURRENT FUND	97,083.55	
GRANTS RECEIVABLE	5,000.00	
RESERVE FOR ENCUMBRANCES		3,426.06
RESERVE FOR FEDERAL & STATE GRANTS:		
APPROPRIATED RESERVES		67,011.90
UNAPPROPRIATED RESERVES		31,645.59
	102,083.55	102,083.55

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	15.00	
RESERVE FOR ENCUMBRANCES		4.20
RESERVE FOR ANIMAL CONTROL EXPENDITURES		10.80
	15.00	15.00
<u>OTHER TRUST FUND</u>		
CASH	1,423,773.96	
RESERVE FOR ENCUMBRANCES		54,743.94
RESERVE FOR BPW ESCROW		66,148.98
RESERVE FOR LAND USE ESCROW		155,210.42
RESERVE FOR ESCROW DEPOSITS		21,467.57
RESERVE FOR RECREATION		139,341.17
RESERVE FOR SENIOR CENTER		417.38
RESERVE FOR SMALL CITIES		300,475.72
RESERVE FOR ROAD OPENINGS		13,500.00
RESERVE FOR ACCUMULATED SICK AND VACATION		67,879.04
RESERVE FOR POAA		51.82
RESERVE FOR PUBLIC DEFENDER		6,297.87
RESERVE FOR TAX SALE PREMIUM		245,100.00
RESERVE FOR OUTSIDE POLICE WORK		729.38
RESERVE FOR OUTSIDE LIENS		4,518.93
RESERVE FOR SNOW RELATED COSTS		101,010.32
RESERVE FOR DRIVEWAY ESCROW		10,611.26
RESERVE FOR AFFORDABLE HOUSING		231,834.57
RESERVE FOR UNIFORM FIRE SAFETY PENALTY		1,367.38
RESERVE FOR PAYROLL AGENCY		3,068.21
	1,423,773.96	1,423,773.96

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014	(1) \$	5,400.00
	x	25 %
	(2) \$	<u>1,350.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2015	(3) \$	6,297.87
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Monica B. Miebach

Signature: Monica B. Miebach

Certificate #: N-0886

Date: 3/4/2016

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1 Land Use Escrow Deposits	152,693.91	75,925.94	73,409.43	\$ 155,210.42
2 Performance Bonds Escrow	81,958.20	4,694.39	65,185.02	21,467.57
3 Recreation	137,212.20	47,637.57	45,508.60	139,341.17
4 Senior Citizens	642.34	0.00	224.96	417.38
5 Small Cities	277,830.72	22,645.00	0.00	300,475.72
6 Road Opening	13,500.00	0.00	0.00	13,500.00
7 Driveway Escrow	10,611.26	0.00	0.00	10,611.26
8 Court POAA	341.82	70.00	360.00	51.82
9 Public Defender	4,398.87	8,649.00	6,750.00	6,297.87
10 BPW Escrow	61,883.98	5,000.00	735.00	66,148.98
11 Outside Police Work	480.18	34,390.10	34,140.90	729.38
12 Accumulated Leave	39,235.42	28,643.62	0.00	67,879.04
13 Tax Sale Premium	271,600.00	121,213.47	147,713.47	245,100.00
14 Snow Related Costs	106,460.56	9,884.90	15,335.14	101,010.32
15 Affordable Housing	208,311.75	25,522.82	2,000.00	231,834.57
16 Uniform Fire Safety Penalty	1,367.38	0.00	0.00	1,367.38
17 Net Payroll	1,741,946.51	1,741,946.51	1,741,946.51	0.00
18 Outside Liens	7,284.12	450,474.18	453,239.37	4,518.93
19 Payroll Agency	3,141.02	1,697,631.00	1,697,703.81	3,068.21
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
Totals:	\$ 1,378,953.73	\$ 4,274,328.50	\$ 4,284,252.21	\$ 1,369,030.02

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
				N/A				-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
Interfund - Current Fund								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	1,491,972.18	
GRANTS RECEIVABLE	185,750.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
UNFUNDED	2,038,535.00	
RESERVE FOR ENCUMBRANCES		409,918.94
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		53,553.96
UNFUNDED		890,580.07
BOND ANTICIPATION NOTES		2,038,535.00
CAPITAL IMPROVEMENT FUND		177,771.20
RESERVE FOR IMP. TO MUNICIPAL PROPERTY		27,004.85
RESERVE FOR PURCHASE OF OFFICE EQUIPMENT		657.68
RESERVE FOR PURCHASE AMBLANCE EQUIPMENT		20,000.00
RESERVE FOR POLICE EQUIPMENT		9,667.75
RESERVE FOR FIRE EQUIPMENT		28,278.81
RESERVE FOR FIRE TRUCK		25,000.00
RESERVE FOR IMP. TO STREETS AND ROADS		20,741.34
FUND BALANCE	3,716,257.18	14,547.58
	3,716,257.18	3,716,257.18

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	78,524.78	3,149,949.51	535.70	3,227,938.59
Trust - Assessment				-
Trust - Animal Control Trust	-	21.66	6.66	15.00
Trust - Other	1,027.50	1,504,779.52	82,033.06	1,423,773.96
Capital - General		1,492,099.82	127.64	1,491,972.18
Water - Operating				-
Water - Capital				-
Utility - Assessment				-
Public Assistance * *		5,531.03		5,531.03
Water/Sewer Operating	53,514.05	1,682,135.25		1,735,649.30
Water/Sewer Capital		860,496.74	189.54	860,307.20
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	133,066.33	8,695,013.53	82,892.60	8,745,187.26

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:



Title:

Auditor

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
LAKELAND BANK # 410001112	2,970,927.56
SUSSEX BANK #14001721	103,469.83
NEW JERSEY CASH MANAGEMENT FUND	75,552.12
	3,149,949.51
<u>ANIMAL CONTROL TRUST FUND</u>	
LAKELAND #410000175	21.66
	21.66
<u>OTHER TRUST FUNDS</u>	
LAKELAND #410000140	231,834.57
LAKELAND #410000124	704,289.96
LAKELAND #410000132	34,432.66
SUSSEX BANK #14000733	5,976.26
LAKELAND #640401129	30,872.07
SUSSEX BANK CD	100,000.00
LAKELAND #640400345	254,513.47
LAKELAND #994028830	2,238.03
NEW JERSEY CASH MANAGEMENT FUND	82,772.82
LAKELAND #994031912	10,051.21
LAKELAND #410000108	47,633.79
LAKELAND #410000094	164.68
	1,504,779.52
<u>GENERAL CAPITAL</u>	
LAKELAND #410000159	95,051.08
SUSSEX BANK #140011721	1,357,751.55
NEW JERSEY CASH MANAGEMENT FUND	39,297.19
	1,492,099.82

-continued-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>WATER / SEWER OPERATING</u>		
LAKELAND #410000205		1,355,580.88
SUSSEX BANK #140011721		249,894.18
NEW JERSEY CASH MANAGEMENT FUND		76,660.19
		1,682,135.25
<u>WATER / SEWER CAPITAL</u>		
LAKELAND #410000167		106,738.06
SUSSEX BANK #140011721		714,568.14
NEW JERSEY CASH MANAGEMENT FUND		39,190.54
		860,496.74
<u>PUBLIC ASSISTANCE TRUST FUND</u>		
LAKELAND #410000116		5,531.03
		5,531.03
GRAND TOTAL		8,695,013.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
STATE OF NEW JERSEY						
DRIVE SOBER OR GET PULLED OVER		10,000.00	5,000.00			5,000.00
CLEAN COMMUNITIES		10,021.68		10,021.68		-
ALCOHOL EDUCATION AND REHABILITATION FUND		1,831.48		1,831.48		-
BODY ARMOR GRANT		1,512.22		1,512.22		-
STATE RECYCLING GRANT		10,892.36		10,892.36		-
DRUNK DRIVING ENFORCEMENT FUND		4,287.55		4,287.55		-
DISTRACTED DRIVER GRANT		5,000.00	5,000.00			-
FEDERAL BODY ARMOR GRANT		765.00		765.00		-
						-
						-
						-
						-
Subtotals	-	44,310.29	10,000.00	29,310.29	-	5,000.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTAL	-	44,310.29	10,000.00	29,310.29	-	5,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
STATE OF NEW JERSEY:								-
DRUNK DRIVING ENFORCEMENT	6,254.05	4,287.55			3,096.07			7,445.53
CLEAN COMMUNITIES PROGRAM	7,748.91	10,021.68			5,044.10			12,726.49
FEDERAL BODY ARMOR GRANT		765.00			765.00			-
DISTRACTED DRIVER GRANT			5,000.00		5,000.00			-
RECYCLING TONNAGE GRANT	37,684.50	10,892.36			9,934.08			38,642.78
BODY ARMOR GRANT	856.77	1,512.22			291.76			2,077.23
SMALL CITIES	53.29				53.29			-
ALCOHOL EDUCATION AND REHAB.	2,838.68	1,831.48			1,950.29			2,719.87
OVER THE LIMIT UNDER ARREST								-
DRIVE SOBER OR GET PULLED OVER			10,000.00		6,600.00			3,400.00
CLICK IT OR TICKET IT GRANT								-
DISTRACTED DRIVER GRANT								-
	-							-
	-							-
	-							-
	55,436.20	29,310.29	15,000.00	-	32,734.59	-	-	67,011.90

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
								-
								-
								-
								-
								-
								-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	55,436.20	29,310.29	15,000.00	-	32,734.59	-	-	67,011.90

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancelled	Balance Dec.31, 2015
		Budget	Appropriations By 40a:4-87				
CLEAN COMMUNITIES	10,021.68	10,021.68			12,073.46		12,073.46
STATE RECYCLING GRANT	10,892.36	10,892.36			12,117.89		12,117.89
BODY ARMOR GRANT	1,512.22	1,512.22			1,594.52		1,594.52
ALCOHOL EDUCATION AND REHABILITATION	1,831.48	1,831.48			1,296.53		1,296.53
FEDERAL BODY ARMOR GRANT	765.00	765.00					-
DRUNK DRIVING ENFORCEMENT	4,287.55	4,287.55			4,563.19		4,563.19
Totals	29,310.29	29,310.29	-	-	31,645.59	-	31,645.59

***LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	4,900,435.00
Paid	4,900,435.00	
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00	XXXXXXXXXX
	4,900,435.00	4,900,435.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	85105-00	XXXXXXXXXX
Interest Earned	XXXXXXXXXX	
	N/A	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	85046-00	XXXXXXXXXX
	-	-

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XXXXXXXXXX
Levy Calendar Year 2015	XXXXXXXXXX	XXXXXXXXXX
Paid	N/A	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	85034-00	XXXXXXXXXX
	-	-

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XXXXXXXXXX
Levy Calendar Year 2015	XXXXXXXXXX	2,189,214.00
Paid	2,189,214.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	85044-00	XXXXXXXXXX
	2,189,214.00	2,189,214.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXX	5,720.45
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	80003-03 XXXXXXXXXX	1,998,103.05
County Library	80003-04 XXXXXXXXXX	108,152.16
County Health	XXXXXXXXXX	42,532.67
County Open Space Preservation	XXXXXXXXXX	9,659.57
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXX	18,807.25
Paid	2,164,167.90	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	18,807.25	XXXXXXXXXX
	2,182,975.15	2,182,975.15

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108 - 00 XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00 XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00 XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00 XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00 XXXXXXXXXX	XXXXXXXXXX
	N/A XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003 - 07 XXXXXXXXXX	-
Paid	80003 - 08 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80003 - 09 -	XXXXXXXXXX -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	XXXXXXXXXX
State Library Aid Received in 2015	80004 - 02	XXXXXXXXXX
	N/A	
Expended	80004 - 09	XXXXXXXXXX
Balance December 31, 2015	80004 - 10	
	N/A	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2015	80004 - 04	XXXXXXXXXX	
	N/A		
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2015	80004 - 12		
	N/A		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
	N/A		
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2015	80004 - 14		
	N/A		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
	N/A		
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2015	80004 - 16		
	N/A		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	151,360.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget		1,124,802.29	(26,888.45)
Added by N.J.S. 40A-4-87: (List on 17a)		15,000.00	-
		15,000.00	-
Total Miscellaneous Revenue Anticipated	80103-	1,139,802.29	(26,888.45)
Receipts from Delinquent Taxes	80104-	307,800.00	(780.79)
			-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	4,742,292.00	
(b) Addition to Local District School Tax	80106-		
(c) Addition to Local District School Tax	80121-		
Total Amount to be Raised by Taxation	80107-	4,742,292.00	158,963.06
		6,341,254.29	131,293.82

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	13,792,410.76
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	4,900,435.00
Regional School Tax	80119 - 00	-
Regional High School Tax	80110 - 00	2,189,214.00
County Tax	80111 - 00	2,158,447.45
Due County for Added and Omitted Taxes	80112 - 00	18,807.25
Special District Taxes	80113 - 00	XXXXXXXXXX
Municipal Open Space Tax	80120 - 00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00	4,901,255.06
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX
	14,168,158.76	14,168,158.76

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	10,000.00	10,000.00	-
Distracted Driver	5,000.00	5,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	15,000.00	15,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	6,326,254.29
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	15,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	6,341,254.29
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,341,254.29
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,341,254.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,313,622.43
Paid or Charged - Reserve for Uncollected Taxes	80012-09	375,748.00
Reserved	80012-10	651,874.70
Total Expenditures		6,341,245.13
Unexpended Balances Canceled (see footnote)	80012-12	9.16

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged	N/A	
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01 XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02 XXXXXXXXXX	-
Required Collection of Current Taxes	80013 - 03 XXXXXXXXXX	158,963.06
Unexpended Balances of 2015 Budget Appropriations	80013 - 04 XXXXXXXXXX	9.16
Miscellaneous Revenues Not Anticipated	81113 - XXXXXXXXXX	68,716.34
Miscellaneous Revenues Not Anticipated	81114 - XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81120 - XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Statutory Excess - Animal Control Trust	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05 XXXXXXXXXX	488,362.15
Prior Years Interfunds Returned in 2015	80013 - 06 XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013 - 07 -	XXXXXXXXXX
Balance December 31, 2015	80013 - 08 XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09 26,888.45	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10 780.79	XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11 -	XXXXXXXXXX
Interfund Advances Originating in 2015	80013 - 12 -	XXXXXXXXXX
	-	XXXXXXXXXX
	-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13 XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14 688,381.47	XXXXXXXXXX
	716,050.71	716,050.71

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

SOURCE	Amount Realized
Rent Senior Center	2,044.20
Tax Collector	175.00
Miscellaneous	11,727.72
State Motor Vehicle Inspection Fees	450.00
Copies	54.73
Senior Citizen & Veterans Deduction Administrative Fee	965.00
Planning / Zoning Board Applications	7,117.38
Certified Lists	100.00
Senior Housing PILOT	38,762.40
Scrap Metal /Steel	645.80
Car Fees	2,450.00
Admin Fees	229.11
Zoning Permits	3,995.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 68,716.34

**SURPLUS - CURRENT FUND
YEAR 2015**

	Debit	Credit
1. Balance January 1, 2015	80014 - 01 XXXXXXXXXX	1,613,510.49
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02 XXXXXXXXXX	688,381.47
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03 151,360.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04 XXXXXXXXXX	XXXXXXXXXX
6.	XXXXXXXXXX	XXXXXXXXXX
7. Balance December 31, 2015	80014 - 05 2,150,531.96	XXXXXXXXXX
	2,301,891.96	2,301,891.96

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06 3,227,438.59	
Investments	80014 - 07 500.00	
Change Fund		500.00
Sub Total		3,227,938.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08 1,092,406.63	
Cash Surplus	80014 - 09 2,135,531.96	
Deficit in Cash Surplus	80014 - 10 -	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16 15,000.00	
Deferred Charges #	80014 - 12 80014 - 13	
Cash Deficit #	80014 - 14 80014 - 15	
	80014 - 14 2,150,531.96	
Total Other Assets		15,000.00
		2,150,531.96

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00		\$ 13,993,614.40
2. Amount of Levy Special District Taxes	82113-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00		\$ 121,482.24
	82104-00		
5a. Subtotal 2015 Levy	\$ 14,115,096.64		
5b. Reductions due to tax appeals**	\$ _____		
5c. Total 2015 Tax Levy	82106-00		\$ 14,115,096.64
6. Transferred to Tax Title Liens	82107-00		\$ 9,355.07
7. Transferred to Foreclosed Property	82108-00		\$ 10,201.64
8. Remitted, Abated or Canceled	82109-00		\$ (23,421.70)
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2014	82121-00		\$ 53,040.20
In 2015 *	82122-00		\$ 13,462,793.42
Homestead Benefit Credit	82124-00		\$ 229,827.14
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00		\$ 46,750.00
Total To Line 14	82111-00		\$ 13,792,410.76
11. Total Credits			\$ 13,788,545.77
12. Amount Outstanding December 31, 2015	82120-00		\$ 326,550.87
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is	97.71%		
	<u>82112-00</u>		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 13,792,410.76
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)			\$ 13,792,410.76

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. and/or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS: Proceeds from Accelerated Tax Sale</i>	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS: Proceeds from Accelerated Tax Sale</i>	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit
1. Balance January 1, 2015	XXXXXXXXXX		XXXXXXXXXX
Due From State of New Jersey			XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX		16,196.72
2. Sr. Citizens Deductions Per Tax Billings	8,250.00		XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	39,750.00		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00		
6. Veterans Deductions Disallowed By Tax Collector			2,250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX		750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX		1,250.00
9. Received in Cash from State	XXXXXXXXXX		48,250.00
10. Sr. Citizens Deductions Disallowed By Tax Collector Prior Year Taxes			
11. Received from Taxpayer for Sr. Citizen Disallowed			
12. Balance December 31, 2015	XXXXXXXXXX		XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX		-
Due To State of New Jersey	18,946.72		XXXXXXXXXX
	68,696.72		68,696.72

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	8,250.00	
Line 3	39,750.00	
Line 4 & 5	1,750.00	
Sub - Total	49,750.00	
Less: Line 6 & 7	3,000.00	
To Item 10, Sheet 22	46,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	243,000.00
Taxes Pending Appeals	243,000.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	114,638.23	XXXXXXXXXX
Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2015	128,361.77	XXXXXXXXXX
Taxes Pending Appeals *	128,361.77	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	243,000.00	243,000.00

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015


Signature of Tax Collector

T-8186 2/4/16
License # Date

ACCELERATED TAX SALE - CHAPTER 99
Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A x % of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015				
A. Taxes	83102 - 00	342,748.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	68,506.17	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				
A. Taxes		83105 - 00	XXXXXXXXXX	398.28
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				
A. Taxes		83108 - 00	XXXXXXXXXX	118.35
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	49,616.86
4. Added Taxes		83110 - 00	9,933.71	XXXXXXXXXX
5. Added Tax Title Liens		83111 - 00	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	5,089.94
B. Tax Title Liens - Transfers from Taxes		83107 - 00	5,089.94	(1) XXXXXXXXXX
7. Balance Before Cash Payments				
8. Totals		426,278.48	426,278.48	426,278.48
9. Balance Brought Down				
10. Collected:		371,055.05	371,055.05	371,055.05
A. Taxes	83116 - 00	297,774.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	9,244.94	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale				
12. 2015 Taxes Transferred to Liens		83118 - 00	1,151.65	XXXXXXXXXX
13. 2015 Taxes		83119 - 00	9,355.07	XXXXXXXXXX
14. Balance December 31, 2015				
A. Taxes	83121 - 00	375,852.40	XXXXXXXXXX	401,093.43
B. Tax Title Liens	83122 - 00	25,241.03	XXXXXXXXXX	XXXXXXXXXX
15. Totals		708,112.64	708,112.64	708,112.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No.10 divided by Item No. 9 is 82.74%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016. \$ 331,864.70 and represents the 83125 - 00

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE	Debit	Credit
1. Balance January 1, 2015	84101 - 00	61,500.00 XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX
3. Tax Title Liens	84103 - 00	49,616.86 XXXXXXXXXX
4. Taxes Receivable	84104 - 00	10,319.99 XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B. Adjustment	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	169,863.15 XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales		XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXXXX 291,300.00
CONTRACT SALES		
	291,300.00	291,300.00

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2015	84115 - 00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
19. Balance December 31, 2015	84119 - 00	XXXXXXXXXX -

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2015	84120 - 00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2015	84124 - 00	XXXXXXXXXX -

Analysis of Sale of Property:
Total Cash Collected in 2015

(84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>		<u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
		<u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>		
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2016</u>	<u>Appropriated for</u> <u>in Budget of</u>
1.			N/A			
2.						
3.						
4.						

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-
				80027 - 00	80028 - 00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXXXX	
Paid	80034 - 02	XXXXXXXXXX	
	N/A		
Outstanding, December 31, 2015	80034 - 03	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Term Bonds	80034 - 04		
2016 Interest on Bonds *	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034 - 06	XXXXXXXXXX	
Issued	80034 - 07	XXXXXXXXXX	
Paid	80034 - 08	XXXXXXXXXX	
	N/A		
Outstanding, December 31, 2015	80034 - 09	XXXXXXXXXX	
	-	-	
2016 Interest on Bonds *	80034 - 10		
2016 Bond Maturities - Serial Bonds		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
N/A				
Total	80035 -	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036 -		Outstanding Dec. 31, 2015	2016 Interest Requirement
2. Special Emergency Notes	80037 -			
3. Tax Anticipation Notes	80038 -			
4. Interest on Unpaid State and County Taxes	80039 -			
5. _____				
6. _____				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1. Various Improvements 12-2006	628,750.00	11/08/06	107,135.00	08/19/16	0.740%	33,092.11	792.80	08/19/16
2. Various Capital Improve 19-2009	225,000.00	04/29/10	112,500.00	08/19/16	0.740%	14,367.82	832.50	08/19/16
3. Imp. To Various Roads 11-2013	242,500.00	10/25/13	194,000.00	08/19/16	0.740%	12,763.16	1,435.60	08/19/16
4. Imp. To The Fire House 12-2013	19,000.00	10/25/13	15,200.00	08/19/16	0.740%	655.17	112.48	08/19/16
5. Various Improvements 08-2014	1,536,000.00	08/21/14	1,382,400.00	08/19/16	0.740%		10,229.76	08/19/16
6. Various Improvements 07-2015	227,300.00	08/20/15	227,300.00	08/19/16	0.740%		1,682.02	08/19/16
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	2,878,550.00		2,038,535.00			60,878.25	15,085.16	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue* refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Total		-	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Purchase Order Adjustment	Expended	Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(16-03) Improvements to Recreational Facilities	8,152.72						8,152.72	-
(15-04) Improvements to Recreational Facilities	36,152.41						36,152.41	-
(19-09) Various Improvements		8,652.40			5,309.75		-	3,342.65
(17-10) Various Capital Improvements	4,791.28						4,791.28	-
(18-10) Imp for Economic Development	2,970.60						2,970.60	-
(10-13) Purchase of computer Upgrades	2,340.00				2,053.05		286.95	(0.00)
(11-13) Improvement to Various Roads		49,107.72			9,121.36			39,986.36
(12-13) Improvement to the Fire House		16,651.72			16,651.72			-
(08-14) Various Capital Improvements	106,495.02	1,536,000.00			1,020,678.06			621,816.96
(09-14) Air Conditioning Unit	520.53					(1) 520.53		
(01-15) Updating of the Police Station Security			8,700.00		8,700.00			-
(05-15) New Computer Server			11,540.00		10,340.00		1,200.00	-
(07-15) Various Improvements			379,300.00		153,865.90			225,434.10
								-
								-
								-
								-

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
Total	70000 -	161,422.56	1,610,411.84	399,540.00	-	1,226,719.84	-	53,553.96	890,580.07

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	80031 -01 XXXXXXXXXX	147,311.20
Received from 2015 Budget Appropriation *	80031 -02 XXXXXXXXXX	45,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03 XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04 14,540.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	80031 -05 177,771.20	XXXXXXXXXX
	192,311.20	192,311.20

* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2015	80030 -01 XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03 XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	80030 -05	XXXXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
(01-15) Updating of the Police				
Station Security	(1) 8,700.00		8,700.00	
(05-15) New Computer Server	(2) 11,540.00		9,000.00	2,540.00
(07-15) Various Improvements	(3) 379,300.00	227,300.00	12,000.00	12,000.00
Total	80032 -00 399,540.00	227,300.00	29,700.00	14,540.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) \$8,700 Reserve for Imp. To Municipal Property.
- (2) \$9,000 Reserve for Purchase of Office Equip., \$2,540 Capital Imp. Fund
- (3) \$227,300 Obligations Auth, \$140,000 Receivable from DOT, \$12,000 Capital Imp. Fund

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

	Debit	Credit
Balance - January 1, 2015	80029 -01 XXXXXXXXXX	14,547.06
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		0.52
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	XXXXXXXXXX
Balance - December 31, 2015	80029 -04 14,547.58	XXXXXXXXXX 14,547.58

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required N/A \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 14,115,096.64
2. Amount of Item 1 Collected in 2015 (*) \$ 13,792,410.76
3. Seventy (70) percent of Item 1 \$ 9,880,567.65
- (*) Including prepayments and overpayments applied.

- B.
1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?
Answer YES or NO: YES _____
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015 ?
Answer YES or NO: YES _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO _____

- D.
1. Cash Deficit 2014 \$ NONE
2. 4% of 2014 Tax Levy for all purposes:
Levy -- _____ = \$ _____ -
3. Cash Deficit 2015 \$ NONE
4. 4% of 2015 Tax Levy for all purposes:
Levy -- _____ = \$ _____ -

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____	-
2. County Taxes	_____	\$ 18,807.25	\$ 18,807.25	18,807.25
3. Amount due Special Districts	_____	_____	\$ _____	-
4. Amounts due School Districts for Local School Tax	_____	\$ _____	-	\$ _____

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (CONTD)

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget)**	91306-		-
	91307-	-	-

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	-
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Prepaid Payroll		
Interfund Accounts Receivable		-
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014

Increased by:

Water Rents Levied

Decreased by:

Collections

\$ _____ -

Overpayments applied

Transfer to Water Liens

Other

\$ _____ -

Balance December 31, 2015

\$ _____ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

\$ _____ -

Decreased by:

Collections

Other

\$ _____ -

Balance December 31, 2015

\$ _____ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____			
2. _____			
3. _____			
4. _____			
5. _____			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2016</u>	Appropriated for in Budget of
1. _____						
2. _____						
3. _____						
4. _____						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
GENERAL OBLIGATION LOAN / WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds *	\$	-	
Less: Interest Accrued to 12/31/15 (Trial Balance)			
Subtotal		-	
Add: Interest to be Accrued as of 12/31/16			
Required Appropriation 2016			-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
INTEREST ON LOANS - WATER UTILITY BUDGET			
2016 Interest on Loans *		\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)			
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2016			
Required Appropriation 2016			\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interst on Notes	\$ -
Less: Interest Accrued to 12/31/15 (Trial Balance)	-
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

Sheet 51a

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
								-
							-	
								-
Total	7000	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	-	XXXXXXXXXX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	-	XXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING
TRIAL BALANCE - WATER / SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
CASH	1,735,649.30	
RECEIVABLE WITH FULL RESERVES:		
CONSUMER ACCOUNTS RECEIVABLE	123,032.55	
APPROPRIATIONS RESERVES		248,452.37
RESERVE FOR ENCUMBRANCES		106,210.84
RESERVE FOR WATER HOOK-UPS		7,790.00
RESERVE FOR SEWER HOOK-UPS		10,545.76
RESERVE FOR CAPITAL OUTLAY		458.25
RESERVE FOR BPW MAPS		4,293.83
PREPAID RENTS		36,867.20
ACCRUED INTEREST ON BONDS PAYABLE		28,960.83
ACCRUED INTEREST ON NJ INFRASTRUCTURE LOAN		3,592.00
ACCRUED INTEREST ON BOND ANTICIPATION NOTES		3,591.68
		450,762.76 "C"
RESERVE FOR RECEIVABLE		123,032.55
FUND BALANCE		1,284,886.54
	1,858,681.85	1,858,681.85

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER / SEWER UTILITY FUND (CONT'D)

AS AT DECEMBER 31, 2015
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL		
Est. Proceeds Bonds and Notes Authorized	159,000.00	
Bonds and Notes Authorized but Not Issued		159,000.00
CASH	860,307.20	
FIXED CAPITAL	20,908,814.40	
FIXED CAPITAL AUTH. AND UNCOMPLETED	959,000.00	
SERIAL BONDS PAYABLE		2,095,000.00
DEP INFRASTRUCTURE LOAN PAYABLE		168,651.35
BOND ANTICIPATION NOTES PAYABLE		388,000.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		6,982.78
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		412,735.25
CAPITAL IMPROVEMENT FUND		279,474.72
RESERVE FOR ENCUMBRANCES		10,061.25
RESERVE FOR AMORTIZATION		18,907,163.05
RESERVE FOR DEFERRED AMORTIZATION		150,000.00
RESERVE FOR PRELIMINARY EXPENSES		228.20
RESERVE FOR I & I STUDY		72,310.10
RESERVE FOR IMPROVEMENTS TO SEWER STATIONS		132,652.34
RESERVE FOR WATER DISTRIBUTION SYSTEM		64,171.85
RESERVE FOR CAPITAL OUTLAY		21,250.15
FUND BALANCE		19,440.56
	22,887,121.60	22,887,121.60

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		N/A						-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

* Show as red figure

STATEMENT OF WATER / SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	34,768.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02		-
SEWER RENTS	1,645,000.00	1,668,149.11	23,149.11
WATER RENTS	604,000.00	586,644.05	(17,355.95)
Reserve for Sewer Hook-ups	55,293.00	55,293.00	-
Reserve for Water Hook-ups	28,561.00	28,561.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	-
Subtotal	2,367,622.00	2,373,415.16	5,793.16
Deficit (General Budget)**	06		-
	07	2,367,622.00	5,793.16

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXXXXXX
Adopted Budget		2,367,622.00	2,367,622.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			2,367,622.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			2,367,622.00
Deduct Expenditures:			
Paid or Charged		2,119,166.61	
Reserved		248,452.37	
Surplus (General Budget) **			
Total Expenditures			2,367,618.98
Unexpended Balances Canceled (See Footnote)			3.02

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION
WATER / SEWER UTILITY**

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water / Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		-
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	188,943.31	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		188,943.31

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER / SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	5,793.16
Unexpended Balances of Appropriations	XXXXXXXXXX	3.02
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	131,237.78
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	188,943.31
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	325,977.27	XXXXXXXXXX
	325,977.27	325,977.27

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	993,677.27
Excess in Results of 2015 Operations	XXXXXXXXXX	325,977.27
Amount Appropriated in 2015 Budget - Cash	34,768.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	1,284,886.54	XXXXXXXXXX
	1,319,654.54	1,319,654.54

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash	1,735,649.30	
Investments		
Interfund Accounts Receivable		
Subtotal	1,735,649.30	
Deduct Cash Liabilities Marked with "C" on Trial Balance	450,762.76	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,284,886.54	
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	-	
	1,284,886.54	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014

\$ 149,215.58

Increased by:

Water / Sewer Rents Levied

\$ 2,228,610.13

Decreased by:

Collections

\$ 2,254,793.16

Overpayments applied

Transfer to _____ Liens

Other

\$ 2,254,793.16

Balance December 31, 2015

\$ 123,032.55

**SCHEDULE OF WATER / SEWER UTILITY LIENS
NOT APPLICABLE**

Balance December 31, 2014

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

\$ -

Decreased by:

Collections

Other

\$ -

Balance December 31, 2015

\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools	N/A			\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____		N/A	
2. _____			
3. _____			
4. _____			
5. _____			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

	In favor of	On Account of	Date Entered	Amount	Year 2016
1. _____		N/A			
2. _____					
3. _____					
4. _____					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX	2,195,000.00	
Paid	100,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	2,095,000.00	XXXXXXXXXX	
	2,195,000.00	2,195,000.00	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			
		\$ 76,850.00	\$ 65,000.00

INTEREST ON BONDS - UTILITY BUDGET

2016 Interest on Bonds *(Items)	\$ 76,850.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 28,960.83
Subtotal	47,889.17
Add: Interest to be Accrued as of 12/31/16	\$ 28,960.83
Required Appropriation 2016	76,850.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Refunding Bonds 2015	65,000.00	2,195,000.00	2/4/2015	2.00% to 4.00%
PLEASE NOTE: \$100,000 PRINCIPAL WAS PAID IN 2015				
Total	65,000.00	2,195,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY FHA LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	2,292,072.49	
Issued	XXXXXXXXXX		
Refunded	2,292,072.49		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	2,292,072.49	2,292,072.49	
2016 Loan Maturities			
2016 Interest on Loans *			
LOAN			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJ INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	196,105.44	
Issued	XXXXXXXXXX		
Paid	27,454.09	XXXXXXXXXX	
Outstanding December 31, 2015	168,651.35	XXXXXXXXXX	
	196,105.44	196,105.44	
2016 Loan Maturities			\$ 34,964.05
2016 Interest on Loans *		\$ 5,225.00	
WATER SEWER UTILITY CAPITAL			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 5,225.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 3,592.00	
Subtotal	\$ 1,633.00	
Add: Interest to be Accrued as of 12/31/2016	\$ 1,775.00	
Required Appropriation 2016		\$ 3,408.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. (16-09) Various Capital Imp. W/S	400,000.00	4/29/2010	268,000.00	8/19/2016	0.740%	5,063.29	1,983.20	
2. (16-09) Various Capital Imp. W/S	150,000.00	8/23/2013	120,000.00	8/19/2016	0.740%	1,898.73	888.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			388,000.00			6,962.03	2,871.20	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 2,871.20
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 3,591.68
Subtotal	\$ (720.48)
Add: Interest to be Accrued as of 12/31/16	\$ 1,445.00
Required Appropriation - 2016	\$ 724.52

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			N/A					
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Transfer	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
								-	
(11-09) Various Capital Imp W/S	22,761.57				15,778.79		6,982.78	-	
(16-09) Various Capital Imp W/S		415,286.52			2,551.27			412,735.25	
(11-14) W/S Vehicle	2,736.31				920.62	1,815.69		-	
(04-15) Imp. to the Franklin Meadows Storage Tank			85,000.00	(85,000.00)				-	
(10-15) Imp. to the Franklin Meadows Storage Tank			1,608.57	85,000.00	86,608.57			-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total	70000 -	25,497.88	415,286.52	86,608.57	-	105,859.25	1,815.69	6,982.78	412,735.25

Sheet 66

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	266,909.03
Received from 2015 Budget Appropriation*	XXXXXXXXXX	15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	1,815.69
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	4,250.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	279,474.72	XXXXXXXXXX
	283,724.72	283,724.72

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	-	-

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER / SEWER UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
(04-15) Imp. to the Franklin Meadows Storage Tank	(1) 85,000.00		80,750.00	4,250.00
(10-15) Imp. to the Franklin Meadows Storage Tank	(2) 1,608.57		1,608.57	
	86,608.57	-	82,358.57	4,250.00

(1) \$4,250 Capital Imp. Fund, \$63,767.41 Res. For Capital Outlay, \$3,602.56 Res. For Capital Imp, \$13,380.03 Res. For Capital Purchases.

(2) \$1,608.57 Res. For Capital Imp.

**WATER / SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015**

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	15,535.32
Premium on Sale of Bonds	XXXXXXXXXX	
Excess cost of issuance funds not expended from Refunding bonds	XXXXXXXXXX	3,905.24
Premium on Sale of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2015	\$ 19,440.56	\$ 19,440.56